

Market News

Bulls continued to rule Dalal Street on December 15, with benchmark indices hitting fresh lifetime highs for another day. Sensex hit an intra-day high of 71,171 and was trading at 71,119 as of 2:50 pm, while NSE Nifty 50 was trading at 21,360 after hitting a record high of 21,365 during the day. Happy Forgings, the precision machined products manufacturer, is planning to raise ₹1,008.59 crore through its maiden public issue. The three-day subscription period for the IPO will start from December 19 and continue till December 21. The price band for the offer has been fixed at ₹808-850 per share. Moneycontrol's Nichey Mirchandani speaks with the management about their plans post becoming a public listed company.

Shares of JM Financial surged 10 percent on December 15, following a change in management and allotment of equity shares resulting from the exercise of stock options by eligible employees. The company has appointed Chirag Negandhi as a senior management person (SMP), effective December 18.

Shares of Suzlon Energy rose 3 percent in early trade on December 15 after the company bagged an order for the development of a 100.8 MW wind power project from a global utility company.

Under the project, which will be located in Gujarat, Suzlon will install 32 wind turbine generators with a hybrid lattice tubular tower and a rated capacity of 3.15 MW each, which is a part of Suzlon's 3 MW series. Moreover, Suzlon will also execute the project with a scope of supply, supervision, and commissioning and along with that, the company will also undertake post-commissioning operation and maintenance services. Shares of KFin Technologies nosedived over 9 percent in early trade on December 15 after a large deal worth Rs 1,650 crore took place on the exchanges.

Around 3.3 crore shares, representing 20 percent equity in the company changed hands on the exchanges at a floor price of Rs 500 apiece. The floor price sits at nearly 6 percent discount to the stock's previous day closing price. Shares of Mahindra and Mahindra Financial Services Limited traded 2.4 percent higher to Rs 296 in early trade on December 15 after the company said it plans to enter the life, health and general insurance space to diversify its sources of income.

"The company proposes to undertake the supplemental business activity of soliciting and procuring insurance business as a Corporate Agent (composite) in the areas of life, health and general insurance- both group and individual," the NBFC said in an exchange filing on December 14.

Results & Corporate Action

Corporate Action	Company	Type & Percentage	Record Date	Ex-Date
Bonus	IFL Enterprises	Bonus Ratio 1:10	18-12-2023	18-12-2023
Bonus	Paul Merchants	Bonus Ratio 2:1	19-12-2023	19-12-2023
Bonus	Kritika Wires	Bonus Ratio 2:1	19-12-2023	19-12-2023
Bonus	Alphalogic Tech	Bonus Ratio 1:3	22-12-2023	22-12-2023
Dividends	Easy Trip	Interim 10.00	19-12-2023	19-12-2023
Dividends	KLRF	Interim 20.00	22-12-2023	22-12-2023
Dividends	Sarthak Metals	Interim 10.00	22-12-2023	22-12-2023

Nifty Spot in Last Week:-

As we saw the Price Movement in Nifty Spot in last week that In Upside is 21492.30 and in Downside 20769.50.



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

Nifty Spot in Upcoming Week:-

Nifty down side 20700 strong support buy in deep with sl 20700 up side target 21590 to 21800 possibility.

Bank Nifty in Upcoming week:-

Bank Nifty down side 46850 strong support buy in deep with sl 46850 up side target 48900 to 49400 possibility.

Recommendation for next week

Serial No.	Stock Name Cash segment	Above /Below/Add HOLD	CMP as on 16.12.2023	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	HOVS (BUY)	HOLD 61.80	76	69			100
2	LTIM (BUY)	HOLD 5708	6124		5540		7000
3	RAJESHEXPO (BUY)	CMP 366	366		350		400-450

Commodity Market

COPPER:- Investors can buy on deep around 715 with sl 704 up side target will be 745 possibility.



CRUDEOIL:- Investors can buy in deep around level 5600 to 5400 with stop loss 5300 up side target will be to 6600 possibility.



SILVER: Investors can buy in deep around level 72000 with stop loss of 69100 up side target will be to 78000 possibility.



GOLD:- Investors can buy in deep around level 61400 with stop loss 60900 up side target will be to 63500 possibility.

Currency Market (Future Levels)

USDINR: - Investors can sell on rise around 83.40 range with sl 83.60 down side target 82.30 to 81.50 possibility.



GBPINR: Investors can sell on rise around 107.30 to 107.60 range with sl 108.30 down side target 104.50 possibility.

EURINR: Investors can sell on rise around 91.89 to 92.20 range with sl 92.60 down side target 90.00 possibility.



JPYINR: - buy on every deep add 56.95 to 56.50 with sl 56.00 target 59.70 to 61.00 possibility.

Currency Corner

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.08
Three month Forward	0.18
Six month	0.48
One year	1.28

RBI reference Rates	
Currency	Rates
USD	83.05
GBP	106.05
Euro	91.30
100 Yen	58.60

Currency FUT LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
USDINR	81.50	82.30	83.01	83.50	84.00
GBPINR	104.50	105.00	106.10	107.00	107.50
EURINR	88.50	90.00	91.00	91.50	92.00
JPYINR	57.50	58.00	58.60	59.50	60.50

CHARLIE MUNGER'S MASTERCLASS: TOP 10 QUOTES WITH CAREER WISDOM

Friends, recently we have lost a legendary investor and a fantastic human being Mr. Charlie Munger. He was not only a business partner to Warren Buffet but a co-architect in building berkshirehathway into a successful institution. There is a lot to learn from him.

Discover Munger's insights, guiding success in work and life's challenges. Boardrooms to life's canvas, profound wisdom for diverse opportunities.

Written by Saniya Ahmad Khan we have taken this article from My-story(<https://yourstory.com/2023/11/charlie-munger-work-life-success-tips>)



Billionaire and investing legend Charlie Munger passed away on November 28 at the age of 99, leaving behind a profound impact on Berkshire Hathaway. Warren Buffett credits Munger for shifting their investment focus from troubled companies at cheap prices to high-quality companies at fair prices- essential to Berkshire's success. Buffett acknowledges Munger's pivotal role, stating, "Berkshire Hathaway could not have been built to its present status without Charlie's inspiration, wisdom, and participation." Munger, already wealthy when he joined Berkshire, grew his fortune to around \$2.3 billion by early 2023. Known for his wisdom and acerbic wit, Munger's annual appearances at Berkshire's shareholder meetings left a lasting impression. Charles Munger's wisdom for a

fulfilling work-life Here are the top 10 quotes by Charlie Munger which will lead you to a successful work life:

1. Passion in profession: Quote: "In the world of business, the people who are most successful are those who are doing what they love."

Explanation: Munger emphasises aligning your work with your passion. True success comes when your professional endeavours resonate with your personal interests and values.

2. The power of simplicity: Quote: "Take a simple idea and take it seriously. Simple ideas have been the source of most human success."

Explanation: Munger advocates for the profound impact of straightforward concepts when approached with dedication. Success often lies in the commitment to executing simple ideas effectively.

3. Sharing knowledge: Quote: "The best thing a human being can do is to help another human being know more."

Explanation: Munger highlights the value of knowledge-sharing. Success is not only personal but also involves contributing to the growth and understanding of others.

4. Lifelong learning: Quote: "Develop into a lifelong self-learner through voracious reading; cultivate curiosity and strive to become a little wiser every day."

Explanation: Munger promotes continuous learning as a key to success. Reading, curiosity, and the pursuit of wisdom contribute to personal and professional growth.

5. Avoiding Stupidity: Quote: "It is remarkable how much long-term advantage people like us have gotten by trying to be consistently not stupid, instead of trying to be very intelligent." Explanation: Munger suggests that success often results from avoiding mistakes rather than pursuing brilliance. Prioritising sound decisions and avoiding errors can lead to long-term advantages in work and life.

6. Strategic adaptation: Quote: "In the world of business, the ability to adapt is essential. Successful people recognise change as an opportunity, not a threat."

Explanation: Munger underscores the importance of adaptability in the business landscape. Success lies in viewing changes not as obstacles but as chances for growth and improvement.

7. Rational decision-making: Quote: "Success comes from making rational decisions based on facts, not emotions. Remove the emotional cloud to see the clear path forward."

Explanation: Munger advocates for a rational approach to decision-making, emphasising the significance of basing decisions on facts rather than being swayed by emotions. Clarity emerges when emotional biases are set aside.

8. Value of patience: Quote: "Patience is not just a virtue; it's a strategy. Success often requires waiting for the right moment to act."

Explanation: Munger highlights the strategic value of patience. Success may demand waiting for opportune moments, emphasising the need for a well-timed and measured approach.

9. Embracing challenges: Quote: "Face challenges with enthusiasm. Success is often found on the other side of adversity."

Explanation: Munger encourages facing challenges with enthusiasm. Success often resides beyond difficulties, and embracing challenges with a positive mindset can lead to innovative solutions and personal growth.

10. Integrity matters: Quote: "In the pursuit of success, integrity is non-negotiable. It's the foundation upon which long-lasting success is built."

Explanation: Munger emphasises the critical role of integrity in achieving lasting success. Upholding ethical principles serves as the foundational building block for sustained success in both professional and personal endeavours.

As we delve into the profound insights of Charlie Munger, may his wisdom resonate in your journey to success. In remembrance of a legend, here's to embracing passion,

simplicity, and continuous growth in your work life. In Munger's spirit, may your path be filled with enduring success and fulfilment.

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